

Message Text

UNCLASSIFIED

PAGE 01 JAKART 12134 120631Z

21-20

ACTION FBO-01

INFO OCT-01 EA-07 ISO-00 L-03 /012 W

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R 120505Z OCT 73

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 9141

UNCLAS JAKARTA 12134

FOR MISFELDT

E.O. 11652: N/A

TAGS: ABLD, ID

SUBJ: TRADE OF PROPERTY 11306

REF: JAKARTA OM SEPT. 18

1. AS DEPT. AWARE, WE HAVE BEEN NEGOTIATING WITH GOI (BAPPENAS) FOR PROPOSAL SWAP OF TAMAN SUROPATI 2A. GOI NOW BECOMING IMPATIENT, AND WE BELIEVE THIS IS PROPER PSYCHOLOGICAL TIME FOR MAKING PROPOSAL OUTLINED IN REF. OM FOR TRADE OF PROPERTY FOR THREE RESIDENTIAL, FOUR BEDROOM HOUSES. HOWEVER, BUILDER NOW HAD FORWARD COMMITMENT FOR TEN HOUSES, AND WE MUST ACT QUICKLY TO EFFECT TRADE.

2. ON HORIZON, WE ALSO SEE POSSIBILITY OF ACQUIRING ADDITIONAL PROPERTIES THIS DEVELOPMENT FOR US OWNERSHIP BY PAYMENT OF LESS THAN TEN YEARS RENT. (DEPT. WILL RECALL THAT IT IS JAKARTA CUSTOM TO PAY FIVE YEARS'RENT, IN ADVANCE, FOR INFERIOR PROPERTIES, IMPROVE THEM FOR OCCUPANCY, AND AT END OF FIFTH YEAR, HOUSE TAKEN BACK AND RERENTED BY LANDLORD TO HIGHEST BIDDER).

3. WE WOULD BE GRATEFUL FOR AGREEMENT IN PRINCIPLE REF. OM SOONEST, IN ORDER ENTER TIMELY NEGOTIATIONS WITH GOI. THIS WOULD ALSO STRENGTHEN OUR HAND IN DEVELOPING POSSIBILITY OF ACQUIRING FURTHER PROPERTIES THIS DEVELOPMENT, BEFORE TOTAL SUBDIVISION SPACE TAKEN UP.

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973JAKART12134
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: JAKARTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731034/aaaaazbi.tel
Line Count: 60
Locator: TEXT ON-LINE
Office: ACTION FBO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 JAKARTA OM SEPT. 18
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by cunninfx>; APPROVED <05-Feb-2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRADE OF PROPERTY 11306
TAGS: ABLD, ID
To: SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005